AMENDMENTS TO THE MEMORANDUM OF UNDERSTANDING ON CO-OPERATION IN WINE-RELATED BUSINESSES

BETWEEN

THE COMMERCE AND ECONOMIC DEVELOPMENT BUREAU OF THE GOVERNMENT OF THE HONG KONG SPECIAL ADMINISTRATIVE REGION OF THE PEOPLE'S REPUBLIC OF CHINA

AND

THE BORDEAUX CHAMBER OF COMMERCE AND INDUSTRY OF FRANCE

WHEREAS, on 7 October 2008, the Participants signed a Memorandum of Understanding (MOU) regarding the Participants' commitments to strengthen co-operation, exchanges and sharing of experience between the two sides, in areas including promotional events, education and manpower training, storage facilities, wine-related tourism and culture, as well as investment,

WHEREAS, on 25 October 2010, the Participants signed Amendments to the MOU in order to further strengthen their mutually beneficial relationship,

WHEREAS, the Participants note the further good progress of their co-operation under the MOU,

WHEREAS, the MOU remains in full effect, and

WHEREAS, the Participants now wish to enhance the provisions of the MOU with a view to further enriching the wine-related events,

THE PARTICIPANTS HAVE REACHED THE FOLLOWING UNDERSTANDING:

<u>PARAGRAPH II</u> Facilitation of Wine-related Events

The Participants have decided to amend Paragraph II by replacing the entire clause with the following:

"2. In order to strengthen wine-related promotion activities between the HKSAR and Bordeaux, unless decided otherwise between the Participants, the Participants will organize a Wine and Dine Festival in Hong Kong each year starting from 2012. Other wine-producing countries and regions may be invited to co-organize the event. The Festival will not be dedicated exclusively to Bordeaux wines, food or performances etc. The specific arrangements for each year may be reviewed or modified, as decided between the Participants, in the light of experience and the availability of appropriate venues in Hong Kong.

On the Bordeaux side, the Bordeaux Chamber of Commerce and Industry, with the full agreement of Bordeaux Grands Evénements, the Bordeaux City Council, and the Bordeaux Wine Council, will help organize the Festival under the following umbrella name :

International Wine and Dine Festival Organization 'a branch of the Bordeaux City Council and the Bordeaux Chamber of Commerce and Industry.'"

SIGNED in duplicate at Hong Kong this 28th day of October, 2011, in the Chinese, French and English languages, each version being equally valid.

FOR THE COMMERCE AND ECONOMIC DEVELOPMENT BUREAU OF THE GOVERNMENT OF THE HONG KONG SPECIAL ADMINISTRATIVE REGION OF THE PEOPLE'S REPUBLIC OF CHINA

FOR THE BORDEAUX CHAMBER OF COMMERCE AND INDUSTRY OF FRANCE